

**GIRL BE HEARD INSTITUTE**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2012**

**AUSLANDER & TANZ**  
CERTIFIED PUBLIC ACCOUNTANTS  
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HUNTINGTON, NY. 11743  
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November 20, 2013

To the Management of  
Girl Be Heard Institute

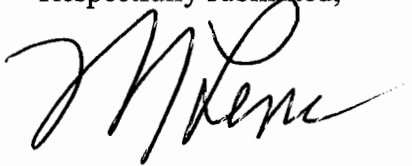
Dear Madam:

The accompanying statement of assets, liabilities and net assets for Girl be Heard Institute as of December 31, 2012 and the statement of revenues, expenses and changes in net assets and statement of cash flows for the year ended December 31, 2012 has been reviewed by us.

A review is limited to presenting in the form of financial statements information that is the representation of management. We have not audited these statements and accordingly, do not express an opinion or any form of assurance on them.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Respectfully submitted,

A handwritten signature in black ink, appearing to be 'J. M. Leone', written over the typed name 'fiveleones@aol.com'.

GIRL BE HEARD INSTITUTE  
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS  
DECEMBER 31, 2012  
(Unaudited)

ASSETS	
Cash in bank	\$73,975
LIABILITIES	
Accounts payable	<u>5,382</u>
NET ASSETS	<u><u>\$68,593</u></u>

See accountants review report.

GIRL BE HEARD INSTITUTE  
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS  
YEAR ENDED DECEMBER 31, 2012  
(Unaudited)

REVENUE	
Contributions	\$103,362
Program service revenue	<u>25,739</u>
Total Revenue	<u>129,101</u>
EXPENSES	
Personnel costs	79,117
Administrative expenses	15,171
Occupany costs	4,896
Travel and meals	2,346
Printing expenses	415
Miscellaneous expenses	<u>2,487</u>
Total Expenses	<u>104,432</u>
Excess of Revenue over Expenses	24,669
Net Assets- beginning of year	<u>43,924</u>
Net Assets- end of year	<u><u>\$68,593</u></u>

See accountants review report.

GIRL BE HEARD INSTITUTE  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2012  
(Unaudited)

Cash flow from Operations

Excess of revenue over expenses	\$24,669
Increase in Accounts payable	<u>5,382</u>
Cash provided by Operations	30,051
Cash- beginning of year	<u>43,924</u>
Cash- end of year	<u><u>\$73,975</u></u>

See accountants review report.

**GIRL BE HEARD INSTITUTE  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2012**

**1. Summary of Accounting Principles**

**a. Basis of Accounting**

The accounting records are maintained on the cash basis, ie. Revenues and collections are recorded as income when received and expenses are recorded when cash is disbursed.

**b. Tax Status**

The company is a non profit corporation under section 501 c 3 of the Internal Revenue Code and is authorized to do business in the State of New York qualifying as of August 24, 2011.